



Securities Lending Report

HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887

Report as at 12/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GBL INV FD - ULTRA SHORT DURATION BD - 424887
Replication Mode	Physical replication
ISIN Code	LU1819532174
Total net assets (AuM)	7,646,512,111
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/08/2025	
Currently on loan in USD (base currency)	65,889,499.91
Current percentage on loan (in % of the fund AuM)	0.86%
Collateral value (cash and securities) in USD (base currency)	86,949,696.34
Collateral value (cash and securities) in % of loan	132%

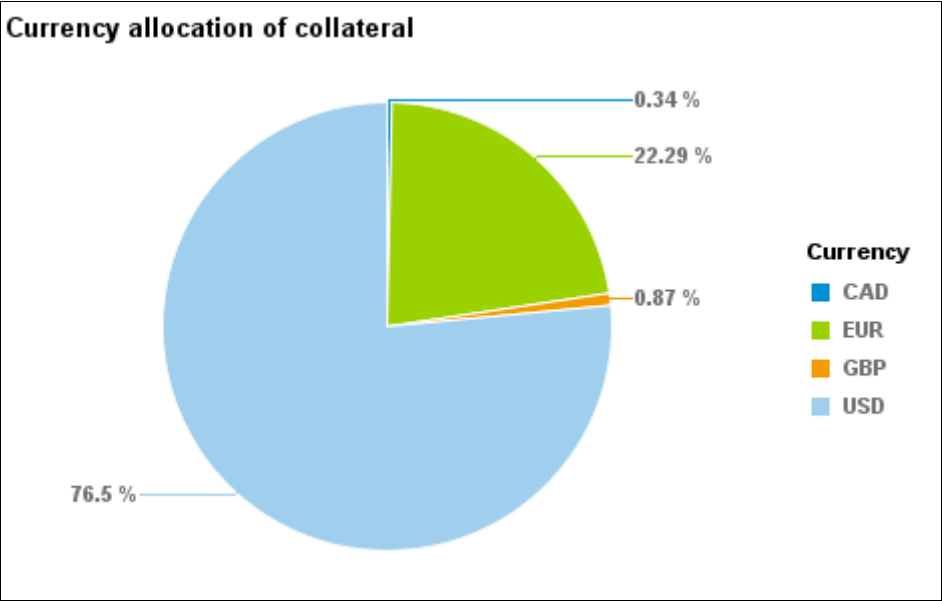
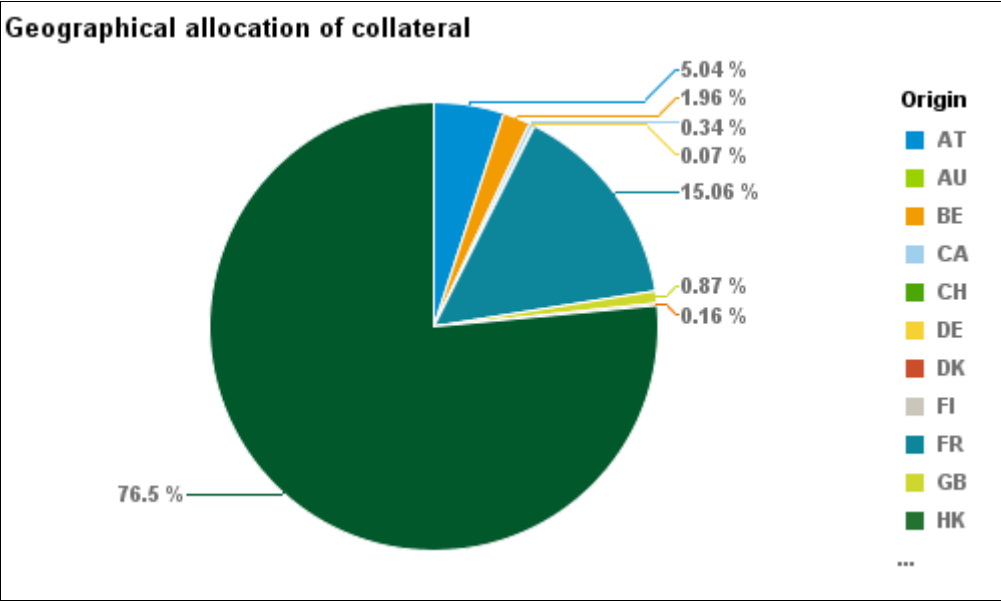
Securities lending statistics	
12-month average on loan in USD (base currency)	78,768,566.58
12-month average on loan as a % of the fund AuM	2.88%
12-month maximum on loan in USD	191,975,941.53
12-month maximum on loan as a % of the fund AuM	12.95%
Gross Return for the fund over the last 12 months in (base currency fund)	107,723.79
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0039%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	5,187.31	6,015.81	0.01%
AT0000A2CQD2	ATGV 02/20/30 AUSTRIA	GOV	AT	EUR	AA1	133,749.26	155,111.42	0.18%
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	3,518,852.36	4,080,876.48	4.69%
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	122,001.86	141,487.75	0.16%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	55.78	64.69	0.00%
BE0000324336	BEGV 4.500 03/28/26 BELGIUM	GOV	BE	EUR	AA3	934,803.72	1,084,108.72	1.25%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	444.05	514.97	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	9,215.03	10,686.84	0.01%
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	1.31	1.52	0.00%
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	3.91	4.53	0.00%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	1.69	1.96	0.00%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	89,000.05	103,214.96	0.12%
BE0000363722	BEGV 3.100 06/22/35 BELGIUM	GOV	BE	EUR	AA3	432,914.30	502,058.52	0.58%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	3,026.36	3,509.72	0.00%
CA13321L1085	CAMECO ODSH CAMECO	COM	CA	CAD	AAA	143.52	104.07	0.00%
CA135087K379	CAGV 1.250 06/01/30 CANADA	GOV	CA	CAD	AAA	62,088.10	45,020.21	0.05%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	61,669.13	44,716.41	0.05%
CA135087M847	CAGV 1.250 03/01/27 CANADA	GOV	CA	CAD	AAA	62,010.81	44,964.17	0.05%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	5,604.80	4,064.05	0.00%
CA135087N597	CAGV 2.000 06/01/32 CANADA	GOV	CA	CAD	AAA	62,259.07	45,144.18	0.05%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	61,116.95	44,316.02	0.05%
CA135087S547	CAGV 3.000 02/01/27 CANADA	GOV	CA	CAD	AAA	61,961.89	44,928.69	0.05%
CA135087S620	CAGV 3.250 06/01/35 CANADA	GOV	CA	CAD	AAA	20,003.85	14,504.84	0.02%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	2,230.27	1,617.17	0.00%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	1,181.93	857.02	0.00%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	3,163.69	2,294.00	0.00%
CH0114405324	GARMIN ODSH GARMIN	COM	US	USD	AAA	307.02	307.02	0.00%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	50,877.45	59,003.50	0.07%
FR0010447367	FRGV 1.800 07/25/40 FRANCE	GOV	FR	EUR	AA2	3,512,561.29	4,073,580.61	4.68%
FR0011317783	FRGV 2.750 10/25/27 FRANCE	GOV	FR	EUR	AA2	3,515,118.69	4,076,546.47	4.69%
FR0011982776	FRGV 0.700 07/25/30 FRANCE	GOV	FR	EUR	AA2	998.41	1,157.87	0.00%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	20.74	24.05	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	1,321,160.98	1,532,174.19	1.76%
FR0013327491	FRGV 0.100 07/25/36 FRANCE	GOV	FR	EUR	AA2	460,001.81	533,472.39	0.61%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	161.16	186.90	0.00%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	1,266.77	1,469.10	0.00%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	115,768.25	134,258.52	0.15%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	6.57	7.62	0.00%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	1,011.24	1,172.75	0.00%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	432,914.34	502,058.56	0.58%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	432,914.80	502,059.10	0.58%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	675,806.50	783,744.97	0.90%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	4,975.26	5,769.90	0.01%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	145.01	168.17	0.00%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	754.69	875.23	0.00%
FR001400QCA1	FRGV 0.950 07/25/43 FRANCE	GOV	FR	EUR	AA2	0.92	1.07	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	214.19	248.40	0.00%
FR001400X8V5	FRGV 3.200 05/25/35 FRANCE	GOV	FR	EUR	AA2	815,902.50	946,216.83	1.09%
FR001400Z2L7	FRGV 2.700 02/25/31 FRANCE	GOV	FR	EUR	AA2	305.96	354.83	0.00%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0128838515	FRGV 03/25/26 FRANCE	GOV	FR	EUR	AA2	1.98	2.29	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	282,951.09	379,366.67	0.44%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	282,284.84	378,473.40	0.44%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	2,613,716.64	2,613,716.64	3.01%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	76,806.25	89,073.60	0.10%
NL0015614579	NLGV 01/15/52 NETHERLANDS	GOV	NL	EUR	AAA	42,011.14	48,721.07	0.06%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	7,817,288.13	7,817,288.13	8.99%
US00846U1016	AGILENT ODSH AGILENT	COM	US	USD	AAA	201,986.13	201,986.13	0.23%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	201,977.44	201,977.44	0.23%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	184.74	184.74	0.00%
US1255231003	CIGNA GROUP ODSH CIGNA GROUP	COM	US	USD	AAA	201,321.23	201,321.23	0.23%
US1713401024	CHURCH & DWIGHT ODSH CHURCH & DWIGHT	COM	US	USD	AAA	201,913.44	201,913.44	0.23%
US2058871029	CONAGRA BRANDS ODSH CONAGRA BRANDS	COM	US	USD	AAA	201,987.82	201,987.82	0.23%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	1,351.14	1,351.14	0.00%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	7,817,598.58	7,817,598.58	8.99%
US3032501047	FAIR ISAAC ODSH FAIR ISAAC	COM	US	USD	AAA	7,816,387.42	7,816,387.42	8.99%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	7,817,072.76	7,817,072.76	8.99%
US42824C1099	HPE ODSH HPE	COM	US	USD	AAA	27.61	27.61	0.00%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	107.41	107.41	0.00%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	202,056.98	202,056.98	0.23%
US49271V1008	KEURIG DR PEPPER ODSH KEURIG DR PEPPER	COM	US	USD	AAA	371.33	371.33	0.00%
US5184391044	ESTEE LAUDER ODSH ESTEE LAUDER	COM	US	USD	AAA	478.06	478.06	0.00%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	7,812,721.01	7,812,721.01	8.99%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	7,815,984.18	7,815,984.18	8.99%
US69370C1009	PTC ODSH PTC	COM	US	USD	AAA	201,967.75	201,967.75	0.23%
US8168511090	SEMPRA USA ODSH SEMPRA USA	COM	US	USD	AAA	67,900.14	67,900.14	0.08%
US81762P1021	SERVICENOW ODSH SERVICENOW	COM	US	USD	AAA	7,816,796.35	7,816,796.35	8.99%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	379,755.42	379,755.42	0.44%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	883.14	883.14	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	379,760.22	379,760.22	0.44%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	232.16	232.16	0.00%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	48.09	48.09	0.00%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	49.66	49.66	0.00%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	379,755.25	379,755.25	0.44%
US912810TA60	UST 1.750 08/15/41 US TREASURY	GOV	US	USD	AAA	134.56	134.56	0.00%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	123.43	123.43	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	368.79	368.79	0.00%
US912810TG31	UST 2.875 05/15/52 US TREASURY	GOV	US	USD	AAA	141,629.72	141,629.72	0.16%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,655.37	1,655.37	0.00%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	53,425.35	53,425.35	0.06%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	10,294.64	10,294.64	0.01%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	141,425.74	141,425.74	0.16%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	92.61	92.61	0.00%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	98.85	98.85	0.00%
US912828S505	UST 0.125 07/15/26 US TREASURY	GOV	US	USD	AAA	95,382.55	95,382.55	0.11%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	379,677.08	379,677.08	0.44%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	54,190.07	54,190.07	0.06%
US912828YX25	UST 1.750 12/31/26 US TREASURY	GOV	US	USD	AAA	141,328.27	141,328.27	0.16%
US912828Z781	UST 1.500 01/31/27 US TREASURY	GOV	US	USD	AAA	191,015.79	191,015.79	0.22%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	93.22	93.22	0.00%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	394,756.55	394,756.55	0.45%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	141,699.17	141,699.17	0.16%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	14,181.93	14,181.93	0.02%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	101,724.97	101,724.97	0.12%
US91282CFM82	UST 4.125 09/30/27 US TREASURY	GOV	US	USD	AAA	204.34	204.34	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	401.25	401.25	0.00%
US91282CHV63	UST 5.000 08/31/25 US TREASURY	GOV	US	USD	AAA	102.14	102.14	0.00%
US91282CHW47	UST 4.125 08/31/30 US TREASURY	GOV	US	USD	AAA	141,255.43	141,255.43	0.16%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	242,593.48	242,593.48	0.28%
US91282CJP77	UST 4.375 12/15/26 US TREASURY	GOV	US	USD	AAA	708.52	708.52	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	57,137.86	57,137.86	0.07%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	100.30	100.30	0.00%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	50,958.54	50,958.54	0.06%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	141,423.53	141,423.53	0.16%
US91282CKV27	UST 4.625 06/15/27 US TREASURY	GOV	US	USD	AAA	141,457.85	141,457.85	0.16%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	3,547,526.17	3,547,526.17	4.08%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	201.07	201.07	0.00%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	1,360.12	1,360.12	0.00%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	242,420.67	242,420.67	0.28%
US91282CMU26	UST 4.000 03/31/30 US TREASURY	GOV	US	USD	AAA	99,475.98	99,475.98	0.11%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	36,706.36	36,706.36	0.04%
						Total:	86,949,696.34	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	18,673,658.15
2	THE TORONTO-DOMINION BANK LONDON BRANCH	11,108,388.31
3	DEUTSCHE BANK AG (PARENT)	5,619,547.22
4	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,164,322.14
5	Jefferies International Limited (Parent)	3,457,416.41